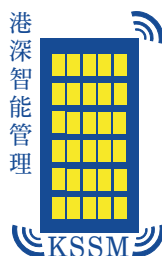

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your Shares in Kong Shum Smart Management Group (Holdings) Limited, you should at once hand this circular together with the enclosed form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular. Terms defined herein shall have the same meanings as defined in this circular.



Kong Shum Smart Management Group (Holdings) Limited

港深智能管理集團(控股)有限公司

(Formerly known as Shi Shi Services Limited 時時服務有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

**(1) PROPOSED GRANT OF GENERAL MANDATES
TO ISSUE AND REPURCHASE SHARES;
(2) PROPOSED RE-ELECTION OF DIRECTORS;
AND
(3) NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting of the Company (the “AGM”) to be held at Unit J, 6/F, Kaiser Estate, Phase 2, 51 Man Yue Street, Hunghom, Kowloon, Hong Kong on Monday, 28 July 2025 at 11:00 a.m. is set out on pages 17 to 21 of this circular. A form of proxy for use by the shareholders at the AGM is enclosed.

Whether or not you are able to attend the AGM, you are advised to read this circular and to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the branch share registrar of the Company in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for the holding for the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

The following arrangement will be taken by the Company for the AGM:

- voluntary wearing of surgical face masks (please bring your own mask);
- no provision of refreshments; and
- no souvenirs will be distributed.

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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DEFINITIONS

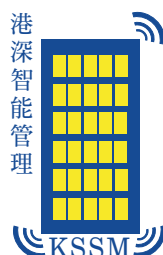
In this circular, the following expressions have the following meanings unless the context otherwise requires:

“AGM”	the annual general meeting of the Company to be held at Unit J, 6/F, Kaiser Estate, Phase 2, 51 Man Yue Street, Hunghom, Kowloon, Hong Kong on Monnday, 28 July 2025 at 11:00 a.m. for the purpose of considering and if thought fit, approving, inter alia, the resolutions set out in the Notice of AGM
“Articles” or “Articles of Association”	the articles of association of the Company currently in force
“Board”	the board of Directors
“Close Associate(s)”	has the meaning ascribed to this term under the GEM Listing Rules
“Company”	Kong Shum Smart Management Group (Holdings) Limited (formerly known as Shi Shi Services Limited) (Stock Code: 8181), a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on GEM
“Director(s)”	the director(s) of the Company
“GEM”	GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China
“Issue Mandate”	a general mandate proposed to be granted to the Directors to exercise the power of the Company to allot, issue or otherwise deal with new Shares not exceeding 20% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing of the relevant resolution at the AGM
“Latest Practicable Date”	27 June 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained in this circular

DEFINITIONS

“Memorandum”	the memorandum of association of the Company currently in force
“Notice of AGM”	the notice convening the AGM set out on pages 17 to 21 of this circular
“Repurchase Mandate”	a general mandate proposed to be granted to the Directors to exercise the power of the Company to repurchase Shares not exceeding 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing the relevant resolution at the AGM
“SFO”	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Share(s)”	the share(s) of HK\$0.01 each in the capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs published by the Securities and Futures Commission of Hong Kong as amended from time to time
“Treasury Shares”	have the same meaning as ascribed in the GEM Listing Rules
“%”	per cent.

LETTER FROM THE BOARD



Kong Shum Smart Management Group (Holdings) Limited

港深智能管理集團(控股)有限公司

(Formerly known as Shi Shi Services Limited 時時服務有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

Executive Directors:

Dr. HO Ying Choi (*Chairman*)

Ms. HO Siu Chun

Independent non-executive Directors:

Mr. LAM Frank Pun Yuen

Mr. CHAN Fei Fei

Mr. MAK Siu Hong

Registered Office:

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

*Head Office and Principal Place of
Business in Hong Kong:*

Unit J, 6/F

Kaiser Estate, Phase 2

51 Man Yue Street

Hunghom Kowloon

Hong Kong

4 July 2025

To the Shareholders

Dear Sirs or Madams,

**(1) PROPOSED GRANT OF GENERAL MANDATES
TO ISSUE AND REPURCHASE SHARES;
(2) PROPOSED RE-ELECTION OF DIRECTORS;
AND
(3) NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide the Shareholders with information regarding the following resolutions to be proposed at the AGM relating to:

- (a) the granting of the Issue Mandate;
- (b) the granting of the Repurchase Mandate;

LETTER FROM THE BOARD

- (c) the granting of the extension mandate to extend the Issue Mandate by an amount representing the total number of issued Shares repurchased by the Company under the Repurchase Mandate; and
- (d) the re-election of Directors.

ISSUE MANDATE

At the AGM, an ordinary resolution will be proposed to grant to the Directors new general and unconditional mandate to allot, issue and otherwise deal with Shares not exceeding 20% of the aggregate number of issued shares of the Company (excluding Treasury Shares, if any) as at the date of the passing of the relevant resolution.

REPURCHASE MANDATE

The Directors have been granted a general mandate to exercise the power of the Company to repurchase Shares pursuant to the ordinary resolution passed by the then Shareholders on 31 July 2024. As at the Latest Practicable Date, the existing repurchase mandate has not been utilised and will lapse at the conclusion of the AGM. Therefore, an ordinary resolution will be proposed at the AGM that the Directors be granted the Repurchase Mandate to exercise all the powers of the Company to repurchase Shares not exceeding 10% of the total number of Shares in issue (excluding Treasury Shares, if any) on the date of passing the relevant resolution.

An explanatory statement giving the particulars required under the GEM Listing Rules in respect of the Repurchase Mandate to provide the Shareholders with all the information reasonably necessary to enable them to make an informed decision whether to vote for or against the resolution is set out in the Appendix I to this circular.

The Issue Mandate and the Repurchase Mandate will remain in effect until whichever is the earliest of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles, or any applicable laws to be held; or (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking, varying or renewing such mandate.

The Company has in issue an aggregate of 1,128,986,665 Shares as at the Latest Practicable Date. On the basis that no further Shares will be issued or repurchased by the Company prior to the AGM and subject to the passing of the proposed resolutions for the approval of the Issue Mandate and the Repurchase Mandate and in accordance with the terms therein, the Company would be allowed to allot, issue and deal with 225,797,333 new Shares and to repurchase a maximum of 112,898,666 Shares, respectively.

LETTER FROM THE BOARD

GENERAL EXTENSION MANDATE

In addition, if the Repurchase Mandate and the Issue Mandate are granted, an ordinary resolution will be proposed at the AGM to authorise the Directors to extend the Issue Mandate to allot and issue Shares by an amount of shares representing the total number of issued Shares purchased or otherwise acquired by the Company pursuant to the authority granted to the Directors under the Repurchase Mandate.

RE-ELECTION OF THE DIRECTORS

Pursuant to Article 83(3) of the Articles, the Directors shall have the power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy on the Board or as an addition to the existing Board. Any Director so appointed shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election.

In accordance with the above article, Mr. LAM Frank Pun Yuen (“**Mr. Lam**”), Mr. CHAN Fei Fei (“**Mr. Chan**”) and Mr. MAK Siu Hong (“**Mr. Mak**”) will retire from office and being eligible, offer themselves for re-election in the AGM.

Pursuant to Article 84(1) of the Articles, at every annual general meeting of the Company, one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years.

Pursuant to Article 84(2) of the Articles, a retiring Director shall be eligible for re-election and shall continue to act as a Director throughout the meeting at which he retires. The Directors to retire by rotation shall include (so far as necessary to ascertain the number of directors to retire by rotation) any Director who wishes to retire and not to offer himself for reelection. Any further Directors so to retire shall be those of the other Directors subject to retirement by rotation who have been longest in office since their last re-election or appointment and so that as between persons who became or were last re-elected Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. Any Director appointed by the Board pursuant to article 83(3) of the Articles shall not be taken into account in determining which particular Directors or the number of Directors who are to retire by rotation.

In accordance with the above articles, Dr. HO Ying Choi (“**Dr. Ho**”) will retire from office and being eligible, offer himself for re-election in the AGM.

LETTER FROM THE BOARD

The re-election of Directors has been reviewed by the Nomination Committee of the Company which recommended to the Board that the re-election be proposed for Shareholders' approval at the AGM. The nominations were made in accordance with the Nomination Policy of the Company and the objective criteria for the nominations include but not limited to, gender, age, cultural and educational background, professional experience, skills, knowledge and length of service, with due regard for the benefits of diversity as set out under the Board Diversity Policy of the Company.

In recommending Dr. Ho to stand for re-election as executive Director, and Mr. Lam, Mr. Chan and Mr. Mak to stand for re-election as independent non-executive Directors ("INEDs"), the Nomination Committee has considered the following backgrounds and attributes of the nominees concerned:

- (a) Dr. Ho has extensive experience in business operations and sales and marketing in the property management sector in Hong Kong.
- (b) Mr. Lam, Mr. Chan and Mr. Mak have extensive experience in corporate finance, financial control, auditing and accounting in public companies and private entities.

The Nomination Committee considered that in view of their past performance, and diverse and different educational backgrounds and professional knowledge and experience in the respective fields of business operations, sales and marketing, corporate finance, corporate governance and accounting as mentioned above and as set out in Appendix II to this circular. Dr. Ho, Mr. Lam, Mr. Chan and Mr. Mak will bring valuable perspectives, knowledge, skills and experiences to the Board for its efficient and effective functioning and their appointments will contribute to the diversity of the Board appropriate to the requirements of the Company's business.

The Nomination Committee has also assessed the independence of all the INEDs. All the INEDs satisfy the Independence Guidelines set out in Rule 5.09 of the GEM Listing Rules and each has provided to the Company an annual written confirmation of their independence.

Particulars of the retiring Directors proposed to be re-elected in the AGM are set out in Appendix II to this circular.

AGM

A notice convening the AGM to be held at Unit J, 6/F, Kaiser Estate, Phase 2, 51 Man Yue Street, Hunghom, Kowloon, Hong Kong, on Monday, 28 July 2025 at 11:00 a.m. is set out on pages 17 to 21 of this circular. Ordinary resolutions will be proposed at the AGM for the purpose of considering and if thought fit, approving, inter alia, the resolutions set out in the Notice of AGM.

LETTER FROM THE BOARD

A form of proxy for use in connection with the AGM is enclosed herewith. Whether or not you intend to be present at the AGM, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible to the branch share registrar of the Company in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong but in any event not later than 48 hours before the time fixed for the AGM or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM (or any adjourned meeting thereof) should you so wish.

VOTING AT THE AGM

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of the Shareholders at a general meeting of the Company must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolutions to be considered and, if thought fit, approved at the AGM will be voted by way of a poll by the Shareholders. An announcement on the poll results of the AGM will be made by the Company following the conclusion of the AGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

As at the date hereof, the Board comprises Dr. HO Ying Choi and Ms. HO Siu Chun as executive Directors, and Mr. LAM Pun Yuen Frank, Mr. CHAN Fei Fei and Mr. MAK Siu Hong as independent non-executive Directors.

RECOMMENDATION

The Directors believe that the proposed resolutions are in the best interests of the Company as well as the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

LETTER FROM THE BOARD

GENERAL

To the best of the Director's knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the AGM.

Yours faithfully,

By order of the Board

Kong Shum Smart Management Group (Holdings) Limited

Dr. HO Ying Choi

Chairman

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

This is an explanatory statement given to all the shareholders relating to resolutions to be proposed at the AGM authorising the Repurchase Mandate.

This serves as an explanatory statement, as required by Rule 13.08 of the GEM Listing Rules to provide requisite information to you for your consideration of the Repurchase Mandate.

1. SOURCE OF FUNDS

The Company is empowered by the Memorandum and Articles to repurchase its Shares. In accordance with the applicable laws of the Cayman Islands and the Memorandum and Articles, Shares may only be repurchased out of the funds of the Company which are legally available for such purpose or out of the proceeds of a fresh issue of Shares made for the purposes of the repurchase or, subject to a statutory test of solvency, out of capital.

Repurchases would be funded entirely from the Company's available cash flow or working capital facilities which will be funds legally available under the applicable laws of the Cayman Islands and the Memorandum and Articles.

The premium, if any, payable on repurchase must be provided for out of the profits of the Company or out of the Company's share premium account before or at the time the Shares are repurchased or, subject to the statutory test of solvency, out of capital. Under the applicable laws of the Cayman Islands, the Shares so repurchased will be treated as cancelled but the aggregate amount of authorised share capital will not be reduced.

2. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,128,986,665 fully paid Shares. Assuming that no further Shares are issued or repurchased during the period from the Latest Practicable Date until the AGM, exercise in full of the Repurchase Mandate, on the basis of 1,128,986,665 Shares in issue as at the Latest Practicable Date, could result in up to a maximum of 112,898,666 Shares being repurchased by the Company.

As at the Latest Practicable Date, the Company did not have any other share options, warrants and convertible securities to subscribe for the shares.

3. REASONS FOR REPURCHASE AND IMPACT OF REPURCHASE

The Directors have no present intention to repurchase any Shares but consider that the Repurchase Mandate will provide the Company with the flexibility to make such repurchase when appropriate and beneficial to the Company. Such repurchases, depending on market conditions and funding arrangements at the time, may lead to enhancement of the net asset value of the Company and/or its earnings per Share.

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

As compared with the position disclosed in the audited consolidated financial statements of the Company as at 31 March 2025, the Directors consider that there could be a material adverse impact on the working capital and on the gearing position of the Company in the event that the proposed repurchases were to be carried out in full during the proposed purchases period. However, no repurchases would be made in circumstances that would have a material adverse impact on the working capital or the gearing ratio of the Company.

4. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors or, to the best of their knowledge and belief having made all reasonable enquiries, any of their Close Associates has any present intention, in the event that the Repurchase Mandate is approved by Shareholders at the AGM, to sell their Shares to the Company under the Repurchase Mandate.

As at the Latest Practicable Date, no core connected person (as defined in the GEM Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell his/her/its Shares to the Company nor has he/she/it undertaken not to sell any of his/her/its Shares held by him/her/it to the Company in the event that the Repurchase Mandate was approved in the AGM and the Company is authorised to make repurchases of the Shares.

5. THE TAKEOVERS CODE AND MINIMUM PUBLIC FLOAT

A repurchase of Shares by the Company pursuant to the Repurchase Mandate may result in an increase in the proportionate interests of substantial shareholders of the Company in the voting rights of the Company, which could give rise to an obligation to make a mandatory offer in accordance with Rule 26 and Rule 32 of the Takeovers Code.

As at the Latest Practicable Date, the following Shareholder is interested in more than 10% of the total voting rights of the Shares then in issue:

Long positions and short positions in the ordinary shares of HK\$0.01 each of the Company

Name	Capacity and nature of interest	Number of shares	Approximate percentage of the total voting rights
HO Ying Choi (<i>note 1</i>)	Beneficial owner	745,119,950 (L) (<i>note 2</i>)	66.00%
CHAN Yuk Fan (<i>note 3</i>)	Interest of spouse	745,119,950 (L) (<i>note 2</i>)	66.00%

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

Notes:

- (1) As at the Latest Practicable Date, Dr. HO Ying Choi is an executive Director and the chairman of the Board.
- (2) The letter “L” denotes long position in the Shares.
- (3) Ms. CHAN Yuk Fan is the spouse of Dr. HO Ying Choi and, accordingly, under the SFO, she is deemed to be interested in the same number of Shares in which Dr. HO Ying Choi is interested.

In the event that the Directors exercise in full the power to repurchase Shares in accordance with the Repurchase Mandate, the total interests of the above Shareholder in the total voting rights of the Shares would be increased to approximately 73.33% of the issued share capital of the Company. In the opinion of the Directors, such an increase would not give the above Shareholder an obligation to make a mandatory offer under rule 26 of the Takeover Code.

The Directors will not exercise the Repurchase Mandate if the repurchase would result in the number of Shares which are in the hands of the public falling below 25% of the total number of Shares in issue (or such other percentage as may be prescribed as the minimum public shareholding under the GEM Listing Rules).

6. SHARE PRICES

The highest and lowest traded prices of the Shares on the Stock Exchange during the previous twelve months up to the Latest Practicable Date were as follows:

	Price per Share	
	Highest HK\$	Lowest HK\$
2024		
June	0.090	0.059
July	0.084	0.062
August	0.079	0.064
September	0.078	0.057
October	0.190	0.076
November	0.150	0.098
December	0.114	0.080
2025		
January	0.099	0.075
February	0.091	0.078
March	0.086	0.060
April	0.079	0.052
May	0.073	0.058
June (up to and including the Latest Practicable Date)	0.065	0.053

APPENDIX I EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

7. SHARE REPURCHASES MADE BY THE COMPANY

No repurchase of Shares had been made by the Company during the six months preceding the Latest Practicable Date (whether on the Stock Exchange or otherwise).

8. UNDERTAKING

The Directors will exercise the power of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the provisions of the Memorandum and Articles, the GEM Listing Rules and the applicable laws of the Cayman Islands.

Neither this explanatory statement nor the proposed Repurchase Mandate has any unusual features.

MR. LAM FRANK PUN YUEN (“Mr. Lam”)

Mr. Lam has been appointed as an independent non-executive director with effect from 12 November 2024.

Mr. Lam, aged 74, is currently the senior vice president at Alpha Financial Group Limited, a corporation licensed to carry on Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, and has been its responsible officer for Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO since 12 August 2013 and 2 October 2019, respectively.

Mr. Lam has extensive experience in the financial service industry, including investment banking and equities market. Mr. Lam was licensed to conduct Type 1 (dealing in securities) Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and/or Type 6 (advising on corporate finance) regulated activities under the SFO in a number of companies, including but not limited to China Merchants Securities (HK) Co., Limited, SinoPac Securities (Asia) Limited, SinoPac Futures (Asia) Limited, Fubon Capital (HK) Limited and KGI Capital Asia Limited. Mr. Lam obtained a Bachelor of Science in Marketing from Utah State University in the United States of America in 1975 and a Master of Business Administration from Armstrong College, Berkeley in the United States of America in 1976.

A letter of appointment has been entered into between Mr. Lam and the Company pursuant to which he was appointed for a term of three (3) years, unless terminated by either party giving not less than one (1) month’s notice in writing to the other party. Mr. Lam is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Mr. Lam is entitled to a Director’s fee of HK\$120,000 per annum for acting as the independent non-executive Director, which was determined by the Board upon recommendations of the remuneration committee of the Board (the “**Remuneration Committee**”) with reference to his duties, responsibilities to the Company and the prevailing market conditions.

Save as disclosed above, as at the Latest Practicable Date, Mr. Lam (i) does not hold any positions with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company.

MR. CHAN FEI FEI (“Mr. Chan”)

Mr. Chan has been appointed as an independent non-executive director with effect from 22 November 2024.

Mr. Chan, aged 43, is currently the financial controller of Smart Trend Enterprises Limited, a subsidiary of Reach New Holdings Limited (stock code: 8471), a company listed on GEM.

Mr. Chan has over 15 years of experience in auditing, accounting and financial management. Prior to joining the Company, he worked for Deloitte Touche Tohmatsu from August 2005 to December 2010, and his last position held was senior auditor in the audit department. During the period between December 2010 and May 2011, he joined Casablanca International Limited as finance manager. From May 2011 to July 2012, he worked as financial controller at Interior Contract International Limited. He then worked as financial control director of Toneluck Industrial Limited from August 2012 to September 2014. From January 2015 to June 2015, he worked as finance manager of Sin Tin Lun (H.K.) Garment Accessories Company Limited. From September 2016 to September 2023, he worked as the finance controller at Reach New Holdings Limited before re-designated to his current position at its subsidiary from October 2023. From September 2019 to May 2021, Mr. Chan served as the independent non-executive director of Janco Holdings Limited (stock code: 8035), a company listed on GEM.

Mr. Chan graduated from the Hong Kong Polytechnic University with a bachelor’s degree of arts in accountancy in December 2005. He became a certified public accountant of the Hong Kong Institute of Certified Public Accountants in February 2009.

A letter of appointment has been entered into between Mr. Chan and the Company pursuant to which he was appointed for a term of three (3) years, unless terminated by either party giving not less than one (1) month’s notice in writing to the other party. Mr. Chan is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Mr. Chan is entitled to a Director’s fee of HK\$120,000 per annum for acting as the independent non-executive Director, which was determined by the Board upon recommendations of the Remuneration Committee with reference to his duties, responsibilities to the Company and the prevailing market conditions.

Save as disclosed above, as at the Latest Practicable Date, Mr. Chan (i) does not hold any positions with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company.

MR. MAK SIU HONG (“Mr. Mak”)

Mr. Mak has been appointed as an independent non-executive director with effect from 2 December 2024.

Mr. Mak, aged 51, has been the sole proprietor of Mak Siu Hong & Co., an accounting firm, since April 2016 and the compliance adviser of Tokai Tokyo Securities (Asia) Limited since March 2015.

He has over 26 years of experience in the fields of auditing, accounting and compliance advisory. From June 1997 to June 2000, he worked as an audit intermediate at Cheng Leung Hui & Li CPA Limited. From June 2000 to February 2004, he worked as an auditor at Baker Tilly Hong Kong Limited. He started working as an accountant at audit department of Deloitte Touche Tohmatsu in March 2004 and became a senior accountant in April 2005 and a manager in October 2007 until January 2014. From May 2015 to November 2023, he served as a director at Wellink CPA Limited.

Mr. Mak graduated from Shue Yan University, Hong Kong with a bachelor’s degree in accountancy in October 2009. He became a member of the Hong Kong Institute of Certified Public Accountants in July 2001 and a member of The Association of Chartered Certified Accountants in April 2001.

A letter of appointment has been entered into between Mr. Mak and the Company pursuant to which he was appointed for a term of three (3) years, unless terminated by either party giving not less than one (1) month’s notice in writing to the other party. Mr. Mak is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Mr. Mak is entitled to a Director’s fee of HK\$120,000 per annum for acting as the independent non-executive Director, which was determined by the Board upon recommendations of the Remuneration Committee with reference to his duties, responsibilities to the Company and the prevailing market conditions.

Save as disclosed above, as at the Latest Practicable Date, Mr. Mak (i) does not hold any positions with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company.

DR. HO YING CHOI (“Dr. Ho”)

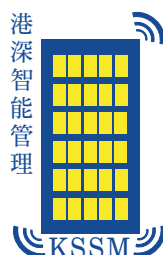
Dr. Ho, aged 65, is an executive Director and the chairman of the Board. Dr. Ho is responsible for business operation, finance management and sales and marketing of the Company. Dr. Ho is also a member of the Remuneration Committee and the Nomination Committee. Dr. Ho obtained a Bachelor’s Degree in Science from the Memorial University of Newfoundland, Canada in 1985 and a Doctor of Business Administration from the College De Paris, Ascencia Business School in 2023. As at the Latest Practicable Date, Dr. Ho is interested in 745,119,950 Shares within the meaning at Part XV of the SFO, representing approximately 66% of the total issued share capital of the Company.

A service agreement has been entered into between Dr. Ho and the Company pursuant to which he was appointed for an initial term of three (3) years commencing from 1 September 2013 and renewable automatically for successive terms of one (1) year each commencing from the day next after the expiry of the then current term of the service agreement, unless terminated by either party giving not less than three (3) months’ notice in writing to the other party. Dr. Ho is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. Dr. Ho is entitled to a remuneration of HK\$184,000 per month for acting as the executive Director, which was determined by the Board upon recommendations of the Remuneration Committee with reference to his duties, responsibilities to the Company and the prevailing market conditions.

Save as disclosed above, as at the Latest Practicable Date, Dr. Ho (i) does not hold any other positions with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company; and (v) does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company.

NOTICE OF AGM



Kong Shum Smart Management Group (Holdings) Limited

港深智能管理集團(控股)有限公司

(Formerly known as Shi Shi Services Limited 時時服務有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

NOTICE IS HEREBY GIVEN that the annual general meeting of Kong Shum Smart Management Group (Holdings) Limited (the “**Company**”) will be held at Unit J, 6/F, Kaiser Estate, Phase 2, 51 Man Yue Street, Hunghom, Kowloon, Hong Kong on Monday, 28 July 2025 at 11:00 a.m., for the purpose of considering and, if thought fit, passing with or without amendments, the following resolutions:

ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements and the reports of directors of the Company (the “**Directors**” and each a “**Director**”) and the independent auditor of the Company for the year ended 31 March 2025.
2.
 - (a) To re-elect Mr. LAM Frank Pun Yuen as an independent non-executive Director;
 - (b) to re-elect Mr. CHAN Fei Fei as an independent non-executive Director;
 - (c) to re-elect Mr. MAK Siu Hong as an independent non-executive Director;
 - (d) to re-elect Dr. HO Ying Choi as an executive Director; and
 - (e) to authorise the board of Directors (the “**Board**”) to fix the Directors’ remuneration.
3. To re-appoint Beijing Xinghua Caplegend CPA Limited as the auditor of the Company and to authorise the Board to fix its remuneration.

NOTICE OF AGM

4. “**THAT:**

- (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and deal with new shares, in the capital of the Company and to make or grant offers, agreements, options (including bonds, warrants and debentures convertible into shares of the Company) and rights of exchange or conversion which might require the exercise of such powers, subject to and in accordance with all applicable laws and requirements of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (as amended from time to time) (the “**GEM Listing Rules**”) be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period (as defined below) to make or grant offers, agreements, options (including bonds, warrants and debentures convertible into shares of the Company) and rights of exchange or conversion which would or might require the exercise of such powers either during or after the end of the Relevant Period (as defined below);
- (c) the aggregate number of shares of the Company allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval in paragraphs (a) and (b) above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) the exercise of the subscription rights attaching to any warrants which may be issued by the Company; (iii) the exercise of options under any share option scheme or similar arrangement adopted by the Company for the grant or issue to the employees and Directors and/or any of its subsidiaries and/or other eligible participants specified thereunder of options to subscribe for or rights to acquire shares of the Company; and (iv) any scrip dividend or similar arrangement providing for allotment of shares in lieu of the whole or part of a dividend on the shares of the Company in accordance with the memorandum of association and the articles of association of the Company from time to time; shall not exceed 20% of the total number of shares of the Company in issue (excluding Treasury Shares, if any) as at the date of passing of this resolution and the said approval shall be limited accordingly; and

NOTICE OF AGM

- (d) for the purposes of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the memorandum of association and the articles of association of the Company, or any applicable laws to be held; and
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking, varying or renewing such mandate.

“Rights Issue” means an offer of shares of the Company open for a period fixed by the Directors to holders of shares on the register of members of the Company on a fixed record date in proportion to their then holding of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any legal restrictions under the laws of any relevant jurisdiction, or the requirements of any recognized regulatory body or any stock exchange, in any territory outside Hong Kong).”

5. **“THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to purchase or repurchase shares of all classes and securities which carry a right to subscribe or purchase shares issued directly or indirectly by the Company on the Stock Exchange or on any other stock exchange on which the shares or securities of the Company may be listed and is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and/or the requirements of the GEM Listing Rules or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate number of the shares of all classes and securities which carry a right to subscribe or purchase shares issued directly or indirectly by the Company which may be purchased or repurchased by the Company pursuant to the approval in paragraph (a) above shall not exceed 10% of the total number of shares of the Company in issue (excluding Treasury Shares, if any) at the date of the passing of this resolution, and the said approval shall be limited accordingly; and

NOTICE OF AGM

- (c) for the purpose of this resolution:

“Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the memorandum of association and the articles of association of the Company, or any applicable laws to be held; and
 - (iii) the passing of an ordinary resolution of the shareholders of the Company in general meeting revoking, varying or renewing such mandate.”
6. “**THAT** conditional upon resolutions 4 and 5 above being passed (with or without amendments), the general mandate granted to the Directors to exercise the powers of the Company to allot, issue and otherwise deal with shares of the Company pursuant to the resolution set out in resolution 4 above be and is hereby extended by the addition thereto an amount of shares representing the aggregate number of shares of the Company purchased or otherwise acquired by the Company pursuant to the authority granted to the Directors under resolution 5 above, provided that such amount shall not exceed 10% of the aggregate number of shares of the Company in issue as at the date of the passing of this resolution.”

By order of the Board

Kong Shum Smart Management Group (Holdings) Limited

Dr. HO Ying Choi

Chairman

Hong Kong, 4 July 2025

Notes:

1. A member of the Company entitled to attend and vote at the annual general meeting may appoint one or more proxies (if he is a holder of two or more shares of the Company) to attend and vote in his stead. A proxy need not be a member of the Company. Completion and return of the form of proxy will not preclude a member of the Company from attending the annual general meeting and voting in person should he so wish. In such event, his form of proxy will be deemed to have been revoked.
2. Where there are joint registered holders of any share, any one of such persons may vote at the annual general meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders be present at the annual general meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

NOTICE OF AGM

3. A form of proxy for the annual general meeting is enclosed. In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the Company's Hong Kong branch share registrar, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, not later than 48 hours before the time for holding the annual general meeting or any adjournment thereof.
4. To ascertain the shareholders' entitlement to attend and vote at the meeting, the Register of Members will be closed from Wednesday, 23 July 2025 to Monday, 28 July 2025, both days inclusive, during which period no transfer of shares can be registered. In order to be eligible to attend and vote at the meeting, all transfers of shares, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong branch share registrar, Union Registrars Limited, Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, for registration not later than 4:00 p.m. on Tuesday, 22 July 2025.
5. As at the date of this notice, the executive Directors are Dr. HO Ying Choi and Ms. HO Siu Chun, and the independent non-executive Directors are Mr. LAM Frank Pun Yuen, Mr. CHAN Fei Fei and Mr. MAK Siu Hong.
6. A circular containing, inter alia, details of the proposed general mandate to issue and repurchase shares of the Company and information of the retiring Directors who are proposed to be re-elected at the AGM, will be dispatched to the shareholders of the Company.
7. Shareholders of the Company or their proxies shall produce documents of their proof of identity when attending the meeting.
8. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning signal or "extreme conditions after super typhoons" announced by the Hong Kong Government is/are in force any time after 7:00 a.m. on the date of the annual general meeting, the meeting will be postponed. The Company will post an announcement on the website of Company at www.kongshum.com.hk and on the HKExnews website of the Stock Exchange at www.hkexnews.hk to notify Shareholders of the date, time and place of the rescheduled meeting.
9. The following arrangement will be taken by the Company for the AGM:
 - voluntary wearing of surgical face masks (please bring your own mask);
 - no provision of refreshments; and
 - no souvenirs will be distributed.